

Meeting: Council **Date:** 8 February 2018

Wards Affected: All

Report Title: Corporate Capital Strategy (including the Capital Receipts Strategy)

Is the decision a key decision? Yes

When does the decision need to be implemented? Immediately

Executive Lead Contact Details: Mayor Gordon Oliver, Executive Lead for Finance,

01803 207001, mayor@torbay.gov.uk

Supporting Officer Contact Details: Martin Phillips, Head of Finance, 01803 207285,

martin.phillips@torbay.gov.uk

1. Proposal and Introduction

- 1.1 The Corporate Capital Strategy is the policy framework document that sets out the principles to be used to guide the allocation of capital investment across all the Council's services and informs decisions on capital spending priorities within the Council's 4-year Capital Plan.
- 1.2 The Strategy links with both the Treasury Management Strategy and the Corporate Asset Management Plan.

2. Reason for Proposal

2.1 To enable the Council to agree the Corporate Capital Strategy as required by the Constitution.

3. Recommendation(s) / Proposed Decision

3.1 That the Corporate Capital Strategy (including the Capital Receipts Strategy) as set out in Appendix to the submitted be approved.

Appendices

Appendix 1: Proposed Corporate Capital Strategy (including the Capital Receipts Strategy)